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# Business, Government and the Global Economy

PROF. CARSTEN KRABBE NIELSEN

<b>Area of study:</b>	Business and Economics
<b>Area Code:</b>	IB/EC320
<b>Method of Instruction:</b>	In-person

## Description

In this course we look at international economic interaction from two perspectives, that of a nation (government) and that of a firm. The purpose is to understand important drivers of and challenges to economic globalization both at the level of nation states and at the level of individual businesses.

## Course contents

- (i) International trade, foreign investments, and migration.
- (ii) The firm abroad: outsourcing and multinational corporations

## Prerequisites

The teaching of this course relies to a high degree on models and abstract concepts and it is strongly recommended that you are confident with formal reasoning at a level taught in undergraduate economics courses.

## Method of instruction

Lectures and group presentations.

## Course requirements

Students (organized in groups) are asked to hand in bi-weekly exercises as well as a term-paper.

## Credits

6 ECTS

## Grading

Group assignments + class presentation	50 % of final grade
Midterm test	20 % of final grade
Final exam	30 % of final grade

## Course readings and materials

Krugman, P. ,M. Obstfeld, M. Merlitz:  
International Economics: Global Edition,  
(11th edition). Pearson. ISBN-13: 97801345206  
The textbook is supplemented with some academic articles.



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Slides will be available on Blackboard.

## Instructor bio

**Carsten Krabbe Nielsen** Associate professor in economics. BA, mathematics and philosophy (University of Copenhagen), MA. Economics (University of Copenhagen), M.Sc. Statistics (Stanford University), Ph.D. Economics (Stanford University). Research Interests include expectations in economics, international finance, bank regulation.

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