



UNIVERSITÀ
CATTOLICA
del Sacro Cuore

Financial Markets and Institutions

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Course aims and intended learning outcomes

The course aims to provide the basic knowledge to understand the role of the financial system within the economic systems. Students will learn the main functions of financial markets and financial intermediaries and will be able to understand why corporations need a strong relationship with the financial system. Students will also learn to assess the value of the securities issued by the firms.

Course content

The focus of this course is on the multiple functions of the financial system and its interconnections with the real economy. The first part of the course introduces the most common financial instruments issued by the firms in order to raise the financial capital needed for the growth of the business. The second part explores the traditional valuation techniques used by the market participants in order to assess the value of stocks and other securities issued by the firms. The third part analyses the main functions performed by the financial intermediaries with a focus on the services offered to commercial firms.

Reading list

Reading materials and bibliography will be provided to students during the first lesson. The slides and the exercises proposed during the course will be available on blackboard and will be part of the examination program.

Teaching method

The course will be developed through lectures, practice sessions and discussions with students.

Assessment method and criteria

The exam is a written test consisting of two quantitative exercises and two open-end questions. The final grade will be the arithmetic average of the scores obtained in the exercises and the open questions.

Notes and prerequisites

Students must have basic knowledge of corporate finance